



## Investment Summary

January 20, 2023

Award approved and announced by the Iowa Economic Development Authority Board and the Iowa Economic Development Authority

<b>Report Criteria:</b>		<b>Date From:</b> 12/26/2022	<b>to</b>	1/20/2023	<b>Program Type:</b>		Business Finance		
<b>Project Name</b>	<b>Location</b>	<b>Product/Service</b>	<b>Incented Jobs**</b>		<b>Qualifying Wage</b>	<b>Other Jobs***</b>	<b>Total Jobs</b>	<b>Capital Investment</b>	
			<b>Created</b>	<b>Retained</b>					
International Paper Co <b>Award:</b>	Cedar Rapids High Quality Jobs (Tax Credit(s))	fiber-based packaging products	7	0	\$30.24	0	7	\$102,950,000	
OpenLoop Health, Inc <b>Award:</b>	Des Moines \$500,000 High Quality Jobs (Direct Financial Assistance, Tax Credit(s))	medical industry administration	60	0	\$34.25	340	400	\$4,800,000	
Upper Iowa Beef LLC <b>Award:</b>	Lime Springs High Quality Jobs (Tax Credit(s))	beef processing	33	0	\$23.53	139	172	\$48,066,407	
<b>Summary for this Report:</b>			<b>Projects:</b>	100	0	479	579	\$155,816,407	

\* Previously funded under other incentive programs, job counts not included in today's totals

\*\* "Incented Jobs" are those created or retained jobs that qualify for program funding

\*\*\* "Other Jobs" are those jobs created or retained by the project that do not qualify for funding, but will not be created or retained if the project does not move forward.